


BALUCHISTAN EDUCATION ENDOWMENT FUND
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022

	Notes	2022	2021
		Rupees	
<u>NON CURRENT ASSETS</u>			
Property and equipment	5	11,951,198	7,960,789
		11,951,198	7,960,789
<u>CURRENT ASSETS</u>			
Advances, prepayments and other receivables	6	992,145,127	984,883,747
Short term investments	7	4,510,024,046	3,402,424,856
Advance income tax		47,290,815	47,121,385
Cash and bank balances	8	209,263,318	416,318,720
		5,758,723,306	4,850,748,708
		5,770,674,504	4,858,709,497
<u>CURRENT LIABILITIES</u>			
Trade and other payables	9	683,523,895	751,579,192
Deferred liabilities	10	27,042,415	5,575,289
		710,566,310	757,154,481
		5,060,108,194	4,101,555,016
<u>REPRESENTED BY :</u>			
Endowment Fund - BEEF		2,688,518,124	2,176,553,593
Endowment Fund - Others	11	2,371,590,070	1,925,001,423
		5,060,108,194	4,101,555,016
<u>CONTINGENCIES AND COMMITMENTS</u>			
	12		

The annexed notes from 1 to 25 form an integral part of these financial statements.

447


 Chief Executive Officer


 Director

BALUCHISTAN EDUCATION ENDOWMENT FUND
STATEMENT OF INCOME AND EXPENDITURE & OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

	Notes	Restricted Fund					2022 (Total)	2021 (Total)
		Higher Study of Lawyers (HSL)	Children of Martyred Lawyers (CML)	Chief Minister's Educational Award (CMEA)	Balochistan Endowment Fund (BEF)	Balochistan Education Endowment Fund (BEEF)		
Rupees								
Income								
Interest income on investments	13	32,172,986	20,529,926	77,929,849	20,019,041	1,126,869,288	1,277,521,090	1,169,945,264
Profit on bank accounts	13	3,083,249	2,608,358	1,948,071	266,766	19,728,208	27,634,652	30,469,648
Other income	13	-	-	-	-	3,497,788	3,497,788	150
Expenditure								
Program cost	14	-	11,923,254	-	46,345	528,396,092	540,365,691	692,627,009
Administrative expenses	15	-	-	-	-	107,405,236	107,405,236	84,177,338
Other expenses		-	-	-	-	197,826	197,826	139,329
		-	11,923,254	-	46,345	635,999,154	647,968,753	776,943,676
Excess of income over expenditure		35,256,235	11,215,030	79,877,920	20,239,462	514,096,130	660,684,777	423,471,386
Other comprehensive income								
Re-measurement of obligation of employees retirement benefits		-	-	-	-	(2,131,599)	(2,131,599)	(450,219)
Surplus for the year		35,256,235	11,215,030	79,877,920	20,239,462	511,964,531	658,553,178	423,021,167

The annexed notes from 1 to 25 form an integral part of these financial statements.

can

Arif Durrani
Chief Executive Officer

Arif Durrani
Director

**BALUCHISTAN EDUCATION ENDOWMENT FUND
STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2022**

Particulars	Restricted Funds				Total
	Higher Study of Lawyers	Children of Martyred Lawyers	Chief Minister's Educational Award	Balochistan Endowment Fund	Balochistan Education Endowment Fund
	Rupees				
Fund Balance as at July 01, 2020	231,692,259	292,866,230	918,236,162	-	1,797,962,405
Funds received during the year	109,770,495	-	-	328,006,298	437,776,793
Inter Fund Transfer during the year	35,000,000	(35,000,000)	-	-	-
(Deficit)/Surplus for the year	(53,783,290)	16,840,644	67,757,461	13,615,164	423,021,167
Fund Balance as at June 30, 2021	322,679,464	274,706,874	985,993,623	341,621,462	4,101,555,016
Funds received during the year	300,000,000	-	-	-	300,000,000
Surplus for the year	35,256,235	11,215,030	79,877,920	20,239,462	658,553,178
Fund Balance as at June 30, 2022	657,935,699	285,921,904	1,065,871,543	361,860,924	5,060,108,194

The annexed notes from 1 to 25 form an integral part of these financial statements.

SM

Chief Executive Officer

Director

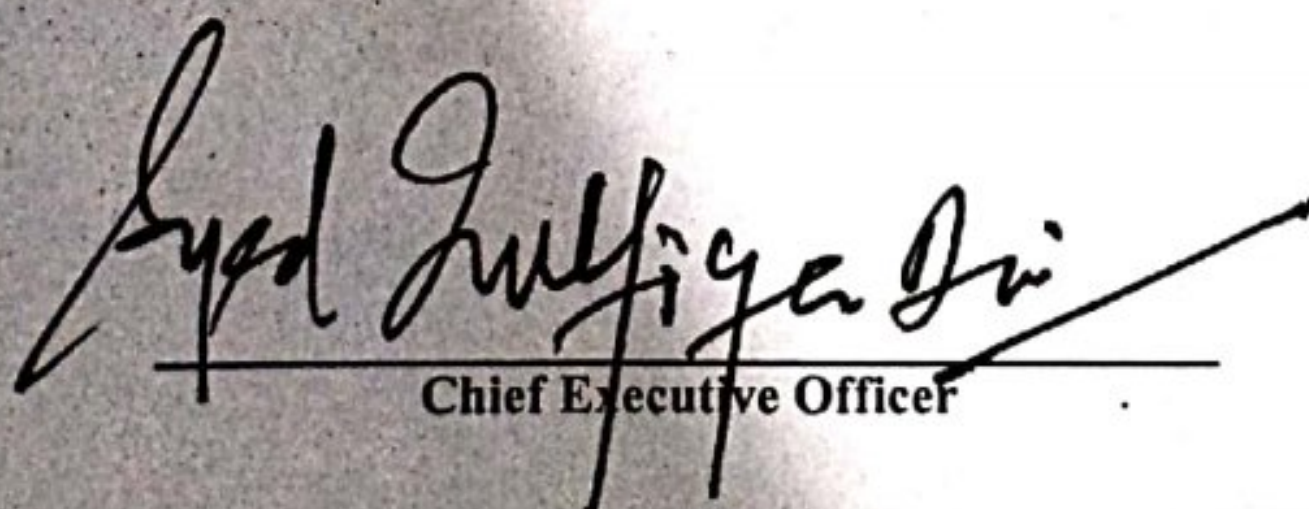
BALUCHISTAN EDUCATION ENDOWMENT FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022

Notes

	2022	2021
	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus for the year	658,553,178	423,021,167
<i>Adjustments for:</i>		
Depreciation	3,837,795	3,263,742
Employee post retirement benefits	21,467,126	5,575,289
(Gain)/loss on disposal of fixed assets	(2,879,962)	139,329
	22,424,959	8,978,360
Surplus before working capital changes	680,978,137	431,999,527
<i>(Increase) / Decrease in current assets</i>		
Advances, other receivables and prepayments	(7,261,380)	603,671
	(7,261,380)	603,671
<i>(Decrease) / Increase in current liabilities</i>		
Trade and other payables	(68,055,297)	110,196,787
	(68,055,297)	110,196,787
Cash generated from operations	605,661,460	542,799,985
Income tax paid	(169,430)	(35,593,580)
Net cash flows operating activities	605,492,030	507,206,405
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property plant and equipment during the year	(9,954,480)	(2,179,712)
Increase in short term investment	(397,599,190)	(1,689,625,533)
Sale of property plant and equipment during the year	5,006,238	-
Net cash used in investing activities	(402,547,432)	(1,691,805,245)
CASH FLOWS FROM FINANCING ACTIVITIES		
Funds received during the year	300,000,000	437,776,793
Net cash from financing activities	300,000,000	437,776,793
Net increase/(decrease) in cash and cash equivalents	502,944,598	(746,822,047)
Cash and cash equivalents at the beginning of the year	866,318,720	1,613,140,767
Cash and cash equivalents at the end of the year	1,369,263,318	866,318,720

The annexed notes from 1 to 25 form an integral part of these financial statements.

6/10/22


Chief Executive Officer


Director